

*For immediate release*

## **Press Release**

### **Adventist Health and Fosun Health Forms Strategic Partnership**

#### **Writing a New Chapter for the Health Bay Area**

(Hong Kong—25<sup>th</sup> Mar 2024) Hong Kong Adventist Health and Shanghai Fosun Health Technology Group Co., Ltd. formally signed a strategic collaboration agreement on the 7th of this month, melding their collective resources, expertise, and experience in the healthcare sector to elevate the standard of medical services within the Greater Bay Area. This alliance will harness cutting-edge technologies such as artificial intelligence and telemedicine to refine patient care and streamline service delivery. Additionally, the collaboration will foster professional talent exchange, enriching the medical prowess of both regions. This partnership not only exemplifies the shared commitment of both organizations to healthcare excellence but also serves as a benchmark for inter-regional medical cooperation in the Greater Bay Area.

The signing ceremony took place at Hong Kong Adventist Hospital, attended by notable figures from each organization. Mr. Alex Lan, President and Chief Executive Officer of Hong Kong Adventist Hospital, and Mr. Hu Hang, CEO of Fosun Health and President of Foshan Fosun Chancheng Hospital, were among the distinguished attendees. Senior leaders from both parties conveyed their optimistic outlook on the collaboration and, surrounded by witnesses, formally executed the strategic collaboration agreement.

Boasting a venerable history of 66 years, Foshan Fosun Chancheng Hospital, a subsidiary of Fosun Health, stands as a substantial comprehensive medical institution renowned for its exemplary healthcare, pioneering medical technologies, and extensive experience in personnel development. Its robust capabilities are set to infuse considerable vigor into the collaboration. On the other side of the partnership, Adventist Health, a significant player in the global healthcare arena, operates over 200 hospitals and clinics worldwide. With more than 60 years of medical service experience in Hong Kong, the organization has cultivated deep-seated trust across various sectors of the city, ensuring a smooth advancement of joint initiatives and the optimization of societal health benefits.

The trend of Hong Kong residents seeking healthcare services in the north is on the rise, and this collaboration is strategically poised to capitalize on that momentum. The goal is to replicate and promote the esteemed Hong Kong-style medical care within the Greater Bay Area, thereby extending the reach of Hong Kong's superior healthcare services further into the region. This initiative promises to cater not only to the inhabitants of the Greater Bay Area but also to provide Hong Kong residents traveling northward with accessible and reassuring medical care. Simultaneously, it facilitates mainland residents traveling southward the opportunity to swiftly and conveniently access Hong Kong's distinctive healthcare services. Key among these offerings are the advanced medical services provided by Hong Kong Adventist Hospital, which are set to significantly elevate the patient care experience.

### **Fully Utilizing Each Other's Strengths to Provide Better Quality and Personalized Services**

During the ceremony, Mr. Alex Lan conveyed his vision for the enduring partnership between Adventist Health and Fosun Health. "This collaboration will undoubtedly allow us to harness our collective strengths, foster medical innovation, advance medical technology, and improve patient care and

treatment," he declared. "In our joint efforts, we will provide mutual support and assistance, sharing resources and insights to ensure the seamless execution of our cooperative endeavors. It is through such symbiotic relationships that we can achieve superior outcomes."

Mr. Hu Hang articulated his aspirations for the alliance to amalgamate the capabilities and intellect of both entities, propelling the health standards of residents not only in the Guangdong-Hong Kong-Macao Greater Bay Area but also in broader territories. "We are eager to offer patients more comprehensive, efficient, and tailored healthcare services. Looking ahead, Fosun Health is set to capitalize on its established presence in the Greater Bay Area's healthcare landscape, working in lockstep with Hong Kong Adventist Hospital. Together, through the interchange of expertise, knowledge, and resources, we will tackle challenges collectively and make significant contributions to the wellbeing of the Bay Area community."

### **Using Technology to Improve Service Quality and Professional Medical Training is Imperative**

The primary objective of this strategic alliance extends beyond just elevating the healthcare services in the Greater Bay Area to satisfy the medical necessities of the populace from both locales; it is an enduring collaboration. The scope of this partnership encompasses a wide array of initiatives. These include but not limited to the development of groundbreaking medical technologies, enhancement in the quality of medical service delivery, facilitation of health information exchange across the Guangdong-Hong Kong-Macao Greater Bay Area, promotion of medical talent exchange and training between the two regions, and the initiation of collaborative research endeavors.

Shanghai Fosun Health headquarters, alongside Hong Kong Adventist Hospital,

are set to roll out an array of developmental ventures. These will feature the integration of traditional Chinese medicine services offered by Fosun Health and the talent development programs provided by Hong Kong Adventist Hospital. Concurrently, both parties will jointly pursue market expansion strategies, which entail organizing professional exchange symposiums and devising direct payment insurance products tailored to the needs of the market.

Both entities have underscored their commitment to collaboratively explore the integration of burgeoning technologies, like artificial intelligence and telemedicine, to refine the processes of patient diagnosis and treatment, thereby boosting the overall efficiency of healthcare delivery. The cooperative strategy further entails the creation of professional training initiatives aimed at elevating the skill set and service quality of healthcare personnel, in response to the escalating demand for medical services within the region.

To encapsulate, both parties have voiced that this collaboration will forge a bond of reciprocal support and collective advancement, positioning Adventist Health and Fosun Health as steadfast partners with a shared vision. Together, they pledge to make a significant impact on the healthcare landscape not only within the Greater Bay Area but also nationally.

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